

# THE MIND of a MARKET GAMBLER

**WELCOME**  
TO Fabulous  
**LAS BROKERAS**  
GREEDLAND

**WELCOME  
YOUR SAVINGS**

  
bitcoin

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PROSPERITY  
IS JUST  
AROUND THE  
CORNER



THIS  
BOOK  
IS YOUR  
STOP-LOSS

Psychological and Financial Traps  
That Destroy Traders

Thomas P. Wysler - [SherlockTrades.com](http://SherlockTrades.com)

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# **The Mind of a Market Gambler**

**This book is your  
STOP-LOSS**

Mental and Financial Traps  
That Destroy Traders

Thomas P. Wysler

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Stylistic and language editing: the author, with the support of text editing tools.

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**You bought my book — thank you.**

I hope it helps you become an effective  
and happy Trader.



**You're warmly invited to visit my YouTube channel.**

Shortly after the book is released, I'll start posting regular videos with detailed chart analyses.

If I have enough energy, I'll try to publish at least 5 case studies of interesting market situations. I'll include the asset and exact date, so you can pull up the same chart and see if you spotted what I did.



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<https://www.instagram.com/sherlock.trades/>

<https://www.tiktok.com/@sherlock.trades>

Until now, I've avoided social media, so I'll be building all these channels from scratch. Just like writing this book, it will probably take me quite some time — so I ask for your patience.

# 1 Introduction

This book **is not** a story about my life — it's about the lessons I've drawn from it on my path to becoming a Trader and making a living from trading [\[1\]](#). These are insights from my personal experience and distilled knowledge, shared in a simple, accessible form.

I'm sharing my reflections and principles as if I were talking to a friend — so you can avoid costly mistakes and reach success as a Trader faster.

Remember: you are 100% responsible for your life and decisions. The value you get from studying this book depends entirely on you.

This isn't a strategy manual or a how-to guide for market entries and exits.

-----  
*It's a story about what lives in the mind of a Trader,  
what can destroy it — and what can give it strength.*  
-----

A Trader is ready for consistent, long-term, profitable trading when they stand on two solid foundations: “The Game Technique – Technical Analysis” and “The Mental Game – Trading Psychology” [\[2\]](#).

I'll share everything I know about “The Mental” — how your mind works, reacts, and how to train it properly. I've also covered the principles of risk management — that is, Money Management [\[3\]](#). The mental game and discipline are the hardest parts of becoming a Professional Trader.

This book won't guarantee your success — but if you truly study it, **your chances will increase dramatically.**

Will you succeed? — That depends entirely on you.

Approach this knowledge slowly, calmly, and with full focus.

Reflect on every chapter. Take notes. Do it once — and do it well. Then do it again.

-----

*Did you get yourself a piece of paper  
and a pen to take notes?*

*It's important.*

-----

*Since images are often hard to view on e-readers and  
smartphones, I've made the most important ones available  
on a single page – accessible only to book buyers.*

<http://www.sherlocktrades.com/books/mental/photos>



*The images are organized according to chapter numbers.*

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## **2 Why should you read this book?**

### **2.1 In short?**

**Because you want to become a Trader, and I already am one.**

**Because I know the demons you have to conquer inside yourself.**

Most aspiring Traders start with learning how to trade because they want to jump into the market and start making money as quickly as possible.

Of course, that's the fastest way to blow up your first account – virtually guaranteed.

The purpose of this book is to make you aware of the aspects that can defeat you and to show you practical solutions.

Shaping yourself as a Trader is a process of building a person with traits that most people simply don't have.

It might sound like training a superhero – and in a way, that's exactly what it is.

A Trader must develop two fundamental areas within themselves:

#### **2.1.1 Technical Analysis**

Technical Analysis (TA) is the practice of reading charts and using tools that help you determine when to enter the market and when to exit.

This is exactly what beginners tend to focus on – because that's usually where they start. What they don't realize is that it's not the analysis that will defeat them, but their own psychology.

#### **2.1.2 Trader Psychology**

This is the hardest part of the profession. Each of us is different, each of us has our own demons and weaknesses.

I will help you understand the core of the problem and how you can deal with it.

Your job is to analyze yourself deeply and identify what you need to fix or reshape within.

Prepare yourself for a lot of inner work, because in this book we're tackling the most difficult area full of traps – your mind.

I will show you the challenging sides of this profession so you can become a conscious Trader faster and avoid being the one funding other people's gains.

It's cheaper to learn from the mistakes of others, but unfortunately, the lessons that stick with us the most are usually the ones we experience ourselves – especially the truly painful ones.

-----  
***Don't overdo it with studying.***

*Learn, but at the same time start trading.*

*Just start on a demo account!*

-----

Starting to trade on a demo account is a crucial step.

In the following chapters, I'll explain why.

Remember: you'll get as much value from any book as you're ready to take in. When you read the same words six months or a year from now, they'll hit you differently because you'll already be a different person. Learn, try, learn again, and keep trying until you master it. Each of us is different and each of us has weaknesses. I'll show you what I discovered about myself and what my friends and colleagues discovered about themselves...

Everyone has their own unique battle to fight. Luckily, as humans, we share many recurring weaknesses and flaws, so you'll definitely find topics here that fit you perfectly :)

Not everything will be handed to you on a silver platter. The solutions that fit you best are often the ones you'll have to find yourself. Treat this book as a set of signposts and be ready to do the inner work. Many of the topics are worth exploring further on your own. If you take full responsibility for yourself, you gain power and control. You become the master of your own destiny.

If you're hoping someone else will do it for you... you'll lose.

## **Be 100% honest with yourself at every stage.**

If you don't deceive yourself, you'll find your weaknesses and turn them into strengths.

That's half the battle – in my view, even more than half.

I'm sharing my story with you and passing on what I've learned about the nature of a Trader through years of experience and self-development.

The role of a good teacher is not only to share knowledge but, above all, to teach independent analysis and how to find information on your own. It's better to hand someone a fishing rod and teach them how to fish than to simply give them a fish.

The more you reflect on and apply from this book, the faster you'll become a consistently profitable Trader and the less painful your learning process will be.

The task is difficult but absolutely achievable.

Big rewards are not handed out for easy achievements.

## **2.2 How it was for me...**

I'm 52 years old and have lived a pretty typical life, facing plenty of challenges just like any ordinary person.

For more than half of my life, I ran small businesses of my own and know very well what it's like to fight for every cent just to make sure there's bread on the table.

Over 20 years ago, after watching the movie Wall Street yet again, and later its 2010 sequel Wall Street: Money Never Sleeps, I realized that if I didn't change something, I would spend the rest of my life fighting to survive, only to end up old with unfulfilled dreams.

I found a training course, paid for it, and traveled halfway across the country to learn trading. I came back with knowledge, enthusiasm, and... soon after, I blew up my broker account.

I took a break. Then I returned to the market and... blew up my account again.

Another break. Another try. **Another lesson.**

Finally, in 2018, I sat down to trade again – wiser from all those failures. But not wise enough, because I blew up my account yet again. Maybe just a bit later this time :)

**I focused on the technical side** because I believed that as a smart and experienced person, I didn't need to work on my Trader's psychology anymore.

**I was very wrong.**

Trading is not easy. This is not a profession for everyone. One script won't be enough. A good webinar won't be enough either.

-----  
*Trading is a profession you have to fully dedicate yourself to. It's a brutal game with no sentiment and no mercy. [5]*  
-----

For a long time, I thought I could dabble in trading on the side, in between tasks at my company, and of course, it didn't work out. Eventually, I reached a point where I told myself I would either stay stuck in the same routine for the rest of my life, running my business and scraping together small amounts of money, or I would take another shot at making my dream come true.

Starting in 2018, for more than three years, I participated in two serious mentoring programs and additional technical analysis courses. Every two to three weeks, I joined online meetings with people who move millions in the market.

It cost me a small fortune (by my standards) and required a tremendous amount of work on myself. Many times, I thought this just wasn't for me.

But I didn't give up and stubbornly kept moving toward my goal.

I may be boring you a bit with all my comebacks and setbacks, but I want you to know that if you don't succeed the first time, it's not the end of the world...

I also wasn't wise enough to win right away.

Success usually doesn't go to the smartest, but to the most persistent and determined.

## 2.3 Success is a reward for the persistent

Finally, in 2020, things started to fall into place. I began earning consistently. Suddenly, everything became clear, as if someone had taken the blinders off my eyes. In reality, I took them off myself by piecing together a trading approach that fit me perfectly, like a puzzle. Everything you need has already been invented—you just have to put it together into a system that works as a whole.

I thought I'd seen it before, I thought I understood it in theory, but I wasn't yet the person who could sit at the table with the sharks and pull profits out of the market for myself.

If you dream of becoming a Trader and living off the market, this book can help you survive because it shows you human weaknesses and how to turn those weaknesses into strengths.

If you're already earning consistently, most of the things you'll find here will be familiar. But it's always worth revisiting good principles—there's always something that can be improved.

### **Why am I writing this book?**

Because I know what it's like to fight for every single penny.

Because I know how valuable it is to feel that you can support yourself and your family with your own knowledge and skills.

Because I know how much we sometimes need guidance, advice, support... hope.

I want to live with the knowledge that I wasn't on this earth just to earn, spend, and enjoy life. I want the satisfaction of knowing I shared my experience and made other people's lives better because of it.

I don't sell training programs. I don't have any magic solutions.

I can only show you my path and help you avoid the traps.

I make my money in the market, and that makes me happy.

If you want that too... take this book seriously.

## 2.4 Resilience

Persistence and intelligence alone are not enough to succeed in trading. Few professions can trigger such extreme emotions in a person as trading does.

When you're starting out, you often have high hopes that trading will change your life because you're not happy with the way things are now. You picture yourself as someone living the good life, free from mundane worries.

You don't want to stress about whether you'll have enough money for bread at the end of the month or wonder if a utility bill paid a week late will result in your power being cut off.

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*Trading, more than most professions, triggers extreme emotions.*  
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The word **extreme** is no exaggeration here.

One day you feel like a king, as if you're waving a magic wand and multiplying the money in your account. The chart is so clear and obvious that every entry means profits, profits, and more profits.

The next day, you wonder if it was all just a streak of luck that has now run out. Maybe it's better to quit trading and look for a "normal" job... or maybe start offering trading courses? He he... exactly.

Add to that the responsibility for your family's well-being and the pressure that if you fail, you'll all be in serious trouble, and it becomes truly intense.

Sometimes trading can make you feel like John Rambo in the middle of a mission. :)



If you're on your own and blow everything up, the worst-case scenario is you crash at your parents' or a friend's garage and start from scratch.

But if you lose your house and your family has to find somewhere to survive and rebuild from zero, the psychological burden is extreme. Very few people are in a state to begin a Trader's career under that kind of pressure.

You have to be exceptionally resilient to perform under such stress. I won't even write how many times I had dark thoughts.

How many times I hit rock bottom and thought, "I can't do this." It's impossible to count.

But every time, an inner defiance would rise up in me.

I'm not stupid... If others can make it, then I can too. I just need to diagnose what I'm doing wrong and go at it again—this time smarter. If I don't repeat the same mistakes that defeated me this time, maybe that was the last big obstacle... maybe my success is just beyond this dark forest.

Everyone has moments of weakness... The only thing that matters is whether you get back up after you fall, and when you do, whether you've actually learned something from it.

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*Making mistakes is human.  
But repeating them—that's just foolish.*  
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In this profession, intelligence and persistence are essential, and setbacks and tough moments are guaranteed. What matters is learning from them and moving effectively toward your goal.

## **2.5 Didn't this scare you off?**

I'm telling you honestly about my struggles because you're stepping onto a difficult path, and I feel somewhat responsible for you. I want you to be a happy person, because today there's a huge shortage of happiness in the world.

Do you realize that if one person helps two others, and each of them does the same, after 32 repetitions more than 8 billion people could have a better life?

32

8 589 934 591

I hope this book will allow me to do more than just help two people. I'm only briefly mentioning my path to trading because, to be honest, I don't think it's particularly interesting.

I'm focusing primarily on what goes on in the mind of a person becoming a Trader—because that's what really matters most in this profession.

This isn't a job where you clock in at a factory for eight hours, swing a hammer while thinking about your vacation, and then go home and forget about work entirely.

Trading changes the way we see life...

If you feel this is for you and you know you can handle it—you're in for an incredible experience.

Remember, you're doing this because you chose to, and you're doing it for yourself.

## 2.6 One more thing – please forgive me...

When you buy a book, you expect a professional product—written by a professional author or by someone who did it on their behalf. Behind every book, there’s usually a whole team of people: from editing and consulting to revisions and marketing.

In the case of this book, I’m handling all those roles myself. I’ve never written a book before, so I’ll surely make mistakes. Maybe I’ll forget something, or maybe I’ll focus too much on something that might bore you.

Each of us has at some point heard a sentence from an ordinary person that turned out to be important. That person probably wasn’t a professional writer either, but they still had something valuable to share.

I believe each of us has something meaningful within us to give to others.

I also don’t have a full setup—no elaborate website, blog, or other features typical of book authors.

The website <http://www.sherlocktrades.com> is already in development—for now, it will probably just be a simple landing page.

I wondered how I could find out whether you liked the book or if you had any critical feedback, and... I came up with the idea of using YouTube comments.

I recorded a short book preview—you’ll be able to leave your comment under that video.

<https://www.youtube.com/watch?v=qWleFoDfYmk>

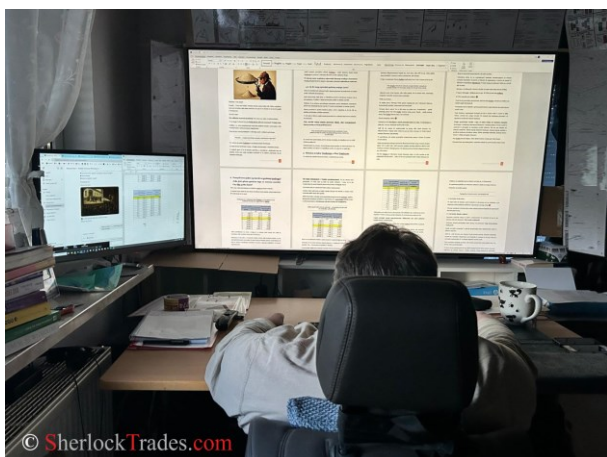
I’ll be truly grateful for every comment you leave.

I know exactly what goes on in a Trader’s mind—that’s why I’m confident about the quality of the information I’m sharing with you. What I’m not sure about is whether the format will be good enough and whether I’ve managed to clearly convey what I really have in my head.

If you feel that I didn’t do a great job, please forgive me.

I plan to translate this book into several languages so it can reach people beyond my country's borders. I don't have a publisher willing to invest in professional translators hoping to profit from the book—I'll be using my own skills and AI.

If some details aren't presented perfectly as a result, I apologize in advance. I'm trying to deliver as much valuable content as possible, working with a minimal budget and devoting a huge amount of my own time and energy to this book. My publication will probably have its limitations compared to titles produced by professional publishing companies. I just hope that the content of this book—its value and authenticity—will speak for itself.



Yes... these few gray hairs of mine are the result of trading :) My desk and trading space are not some luxurious office at the top of a skyscraper in the city center.

I'm not going to tell you fairy tales about ruling the world while sitting on a golden throne on Olympus, gazing down at Wall Street from my window. Putting together all these thoughts and pages full of content is probably a harder task than trading itself :) I know many of the topics here can change your life—if you truly want them to. That's why it's worth buying and reading this book. There's even one topic inside that could literally save your life... Chapter 52.2 – medical compression stockings.

**That was just the beginning...**

**On the next page, I'll reveal the  
ending.**

**Luckily, this isn't a crime novel,  
so I can share it without  
hesitation – because the real  
value lies inside.**

## 54 Is This It?

Is this the end of my journey writing my first book?  
I do feel a bit nostalgic — it's been an incredible ride.  
Honestly... I didn't kill off the main character, so who knows :)

There's still a chance to slip in a bit of Trader's life philosophy in the footnotes — but yes, this is the end.

I wonder... can a person be worth as much as the book they've written? Some people have written a book. Others — their whole life is the book.

To wrap it up, let me share a quote the whole world knows — but one that's always worth repeating:

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*Never give in, never give in,  
never, never, never, never-in nothing,  
great or small, large or petty – never give in  
except to convictions of honour and good sense*  
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Winston Churchill, October 29, 1941, Harrow School.

Never give up if the goal is good and meaningful.  
Never give up on your dreams. Never.  
I'm rooting for you. And now...

