

# THE MIND of a MARKET GAMBLER

**WELCOME**  
TO Fabulous  
**LAS BROKERAS**  
GREEDLAND

**WELCOME  
YOUR SAVINGS**

  
bitcoin

WALLST

PROSPERITY  
IS JUST  
AROUND THE  
CORNER



THIS  
BOOK  
IS YOUR  
STOP-LOSS

Psychological and Financial Traps  
That Destroy Traders

Thomas P. Wysler - [SherlockTrades.com](http://SherlockTrades.com)

EN 

# **The Mind of a Market Gambler**

**This book is your  
STOP-LOSS**

Mental and Financial Traps  
That Destroy Traders

Thomas P. Wysler

**You're considering buying my book – thank you.**

I hope you'll decide to get it, and that reading it will help you  
become an **effective and fulfilled Trader.**



On my website, I promised to reveal the secret of the Holy Grail of trading. On the following pages, you'll find the answer. These are fragments of a larger whole – taken out of context, but containing what matters most: **the foundation of a Trader's success.**

This is not a typical book, because I'm not a typical writer. I'm a Trader. I hope that the imperfections of my "writing skills" will be compensated by my honesty and the practical insights straight from the "Trader's toolbox."

I added a bit more than just one page with the "secret" so you can better get a feel for the style of this book.

**Highly recommended.**

Copyright © 2025 Thomas P. Wysler

Publisher: <https://sherlocktrades.com/>

Design and layout: SherlockTrades.com

Contact: [info@sherlocktrades.com](mailto:info@sherlocktrades.com)

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system, or transmitted in any form or by any means — electronic, mechanical, photocopying, recording, or otherwise — without the prior written permission of the publisher.

This book is intended for informational purposes only. It does not constitute financial, legal, or investment advice. Always consult a licensed professional before making any financial decisions.

This book is for educational purposes only and does not replace psychological, therapeutic, or medical advice.

The author is not liable for any consequences resulting from the improper use of the material presented herein. This book is for educational purposes only and presents the author's personal experiences.

Stylistic and language editing: the author, with the support of text editing tools.

ISBN: 978-83-976140-2-4

### 22.5.15 Uncertainty

People crave stability. The certainty that tomorrow will be just as good — or just as bad — as yesterday.

The stock market and trading are a constant state of uncertainty — and you have to learn to live with it. Uncertainty means risk and change. And change triggers our reptilian brain. Suddenly, the inner control panel lights up in panic — the T-rex wakes up and has no clue whether to attack or run for its life.

The funny thing is — nothing in life is ever truly certain. Today you might have a stable job, let's say at Enron Corporation. Tomorrow, you realize it was all an illusion — the job's gone, your pension is gone, because the company was cooking the books, and your sense of security was just a mirage.

Today you have a house. Tomorrow a tornado scatters it into a thousand pieces across the neighborhood. Our entire life is one big uncertainty.

I once watched a documentary about people who “conquered the Wild West” in the U.S. between 1800 and 1890. Think about the level of risk they faced — and compare it to the uncertainty we experience in trading.

Everything is relative.

Our risk, stress, and market uncertainty are serious challenges — but people have faced much tougher ones.

So if you truly want this — you've got what it takes.

Uncertainty is the lack of clarity about the outcome — it's doubting yourself and your method.

The less prepared you are for trading, the more doubts you'll have.

Doubt breeds emotions — stress, fear, hope, loss of confidence.

That leads to impulsive reactions: abandoning plans, switching strategies, chasing new methods.

Instead of refining your technique, you start looking for confirmation, shortcuts, or a magical fix — the next Holy Grail.

Uncertainty makes you mess up — bad entries, bad exits, missed trades because nothing feels right.

And after the mistakes, more follow: revenge trading, ditching a method you barely explored, jumping to the next one you also won't learn — because you're chasing shortcuts.

Maybe I exaggerated a bit — but you get the point.

Uncertainty is a constant part of life. The key is to accept it and learn from it. So what's the takeaway? In an uncertain world, you need reliable tools.

The more consistently you stick to them, the more stability you'll have.

Of course — no need to be a fanatic.

Make sure your method is complete and gives you a statistical edge. Stick to the rules you've chosen and tested.

Keep a trading journal, track your stats, prove to yourself that your method works.

Make only small adjustments — and test how they affect your results..

-----  
*Statistics are the only thing that give you real confidence.*

*No stats? No data.*

*And without data? All you're left with is uncertainty..*  
-----

#### 22.5.16 Want to Get the Holy Grail of Trading?

Life offers no guarantees. But math — that's a different story.

If your statistics clearly show steady capital growth with minimal drawdowns, you can easily chart how much money you'll have in five years.

But that chart has one major flaw — you.

The human factor is the biggest limitation.

Market liquidity usually isn't a concern unless you're trading obscure assets with low volume. I wouldn't recommend that.

Understand one thing:

Analyzing your stats is the only path to real confidence.  
And confidence is your ticket to profits.  
Want to trade larger position sizes and widen your stop loss?  
You must have confidence. Without it, you're stuck with  
uncertainty — which brings stress, emotion, and chaos.  
And emotions? They shut down your inner Einstein. Then your  
carefully crafted plan? Worthless.  
Math. Trade journal. Stats.  
I don't love it either, but it's the vaccine against emotion.  
Yeah, I know — I keep repeating myself. But better to bore you than  
let you ignore this.

Because this is the Holy Grail of trading:

-----  
*Statistics build confidence.*

*Confidence limits emotions.*

*Fewer emotions mean better analytical thinking.*

*Analysis, a solid strategy, and consistency lead to quality.*

*And quality delivers results.*  
-----

You have a machine where you put in money and take out more.  
Either you use it—or keep struggling and overthinking.

## **Your call.**

### 22.5.17 Constant Setbacks and Failures

If you see yourself as smart, infallible, and a respected authority :) — the market will quickly humble you.

When entering a position, you're often more likely to take a loss than to make a profit. Personally, about 50% of my trades end in a loss or close to break-even.

Of the remaining 50%, some are just average setups with a 1:3 R:R. Most trades — despite all the knowledge and effort — don't produce spectacular results.



Is this how you imagine it?

Eight hours a day in the ring with the market. Blow for blow. Fighting bulls and bears just to make a living. If this were the daily reality, hardly anyone would become a Trader :)

And yet — for those who fail — that’s exactly what it feels like.

**They don’t study, don’t read, don’t grow.**

They jump into the market unprepared and hope to take someone else’s money. That’s naïve. But everyone has the right to make their own mistakes.

In trading, true failure is having access to valuable knowledge about psychology and technique... and still refusing to grow — or breaking your own rules and losing because of it..

#### 22.5.18 Constant Risk...

Trading is almost like gambling — every trade is a spin of the roulette wheel. You have your technique and your plan, but in the end, you either win or lose.

Risk becomes as natural to you as breathing — either you get used to it, or you won’t become a professional Trader.

You take risks, you feel fear and uncertainty, but you act — because that’s the game. No bet — no win. The difference between gambling and trading? In trading, you can have a statistical edge.

In gambling, the house always wins.

Over time, you stop feeling like you're taking a risk. After a thousand trades, the next one doesn't even register emotionally. You enter the market according to plan, strategy, and setup. Your SL is defined by your money management rules.

You take the trade, the market does its thing, you log the result, and move on to the next opportunity.

The fear of loss that used to paralyze you becomes irrelevant.

Some might argue it's not true — that trading without a stop loss or using a wide SL (3–5%) is still stressful.

Sure. But here we're talking about professional Traders who stay in the game for years — even until retirement. There are no gamblers in that group — they get weeded out early because they blow their accounts.

It's all about statistics.

If you have an edge and the data backs you up — there is no real risk. The only real risk is you: your emotions, your decisions, the human factor that can ruin everything..

I could throw in a hundred more potential risks — but why ruin such a nice “motivational message” with details? :)

If you're a sharp analyst, you already know that sentence about "no risk" isn't entirely true.

Looking at politics... who even cares about the truth anymore? :)

There are countless factors beyond your control — but should your strategy really account for alien invasions or an EMP blast frying all electronics? If you're obsessed with “Black Swans,” maybe consider a trip to Australia.

Sometimes, bending the truth a little helps with education — it's not about dogma, but about shaping the learner.

When a parent lets their child ride a bike without training wheels for the first time and says, “Go ahead, nothing will happen!” — they might not be right, especially when the kid ends up in the bushes.

But... the kid learned something :) They now know that adults don't always tell the whole truth :)

## 22.5.19 The Risk of a “Safe” Investment in Silver

Let me tell you an interesting story about the Hunt brothers. The Hunt brothers — Texas oil billionaires whose family made a fortune in the petroleum business — came to the conclusion that the U.S. dollar was just paper (or technically, a cotton-linen blend rag).

After the "Nixon Shock" in 1971, \$35 was no longer backed by one ounce of gold. From that moment on, money could be printed without limitation — a recipe for inflation.

Today, more than 50 years later, those same \$35 would get you a coffee and a pastry.

At the time of writing this book, an ounce of gold costs nearly \$3,500.

To simplify: one cent in 1971 holds about the same purchasing power as one dollar today.

Back then, \$35 bought you an ounce. Today, it buys you a fraction of a gram..



The Hunt brothers were right in predicting the dollar would lose value. It's a perfect example that being right doesn't necessarily mean making money.

Between 1973 and 1980, they bought massive amounts of silver — both physical bars and futures contracts.

They accumulated around 200 million ounces.

The price jumped from about \$6 to nearly \$50 per ounce.

For seven years, they fueled the bull market themselves, creating demand and building their position.

Even if the Comex and regulators hadn't imposed position limits or the infamous "Silver Rule 7," their play was difficult to unwind. With large capital, you can push the price of an asset up — but the real challenge is selling without triggering a crash.

Jesse Livermore explained that problem well in his memoirs — how to unload large positions without killing the price.

Apparently, the Hunt brothers hadn't read that book — they went bankrupt, and silver collapsed from nearly \$50 back to around \$10 per ounce.

There's always risk.

Especially when you think you've got everything under control.

## 22.5.20 A Digression About Adolf and the Modern Financial Bubble

Curious how Adolf Hitler financed Germany's rise before World War II? You know what to do :)

**I invite you to purchase my book.**

<https://sherlocktrades.com/books/mental/buy/>

